



Periodic Monthly Statements – Quick Reference Guide

Participating in Periodic Monthly Statements (PMS) allows Importers to consolidate the payment of US Customs and Border Protection (CBP) duties and fees for designated Entries in a given month on one statement on a set day each month.

Benefits of PMS:

- Shifts the payment process from a transaction-by-transaction process to an **interest-free** periodic monthly process.
- Streamlines accounting and reporting processes.
- Provides additional flexibility to manage working capital required for duty payments.
- Import entries can be paid as late as the **15th working day** of the following month.
- In conjunction with an Importer's ACE Portal account, there is increased visibility to monthly import activity.

For more information on Periodic Monthly Statements and how to participate please contact your HG Enterprises Representative today.